

(Amou Particulars Schedule Ref. Miscellaneous Total												
	Particulars	Schedule Ret. Form No.		Miscell	aneous			To	otal			
-			For the quarter	Up to the quarter	For the quarter	Up to the quarter	For the quarter	Up to the quarter	For the quarter	Up to the quarter		
			ended December 31,									
			2023	2023	2022	2022	2023	2023	2022	2022		
1	Premiums earned (Net)	NL-4	94,959	2,59,320	64,824	1,80,368	94,959	2,59,320	64,824	1,80,368		
2	Profit/ Loss on sale/redemption of Investments		42	266	73	221	42	266	73	221		
3	Interest, Dividend & Rent – Gross		4,051	11,948	3,582	8,972	4,051	11,948	3,582	8,972		
	Note-1											
4	Other											
	(a) Other Income											
	(a) other medice											
	(b) Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management		4,195	16,027	12,302	25,118	4,195	16,027	12,302	25,118		
	(i) Towards Excess Expenses of Management		4,155	10,027	12,502	23,110	4,133	10,027	12,302	23,110		
_	TOTAL (A)		1,03,247	2,87,561	80,781	2,14,679	1,03,247	2,87,561	80,781	2,14,679		
_	IOIAL (A)		1,03,247	2,87,561	80,781	2,14,679	1,03,247	2,87,561	80,781	2,14,679		
L												
6	Claims Incurred (Net)	NL-5	58,514	1,63,339	36,798	1,02,286	58,514	1,63,339	36,798	1,02,286		
7	Commission	NL-6	18,745	49,713	3,861	9,327	18,745	49,713	3,861	9,327		
8	Operating Expenses related to Insurance Business	NL-7	24,809	72,384	31,457	82,383	24,809	72,384	31,457	82,383		
9	Premium Deficiency		-	-	-	-	-	-	-	-		
	TOTAL (B)		1,02,068	2,85,436	72,116	1,93,996	1,02,068	2,85,436	72,116	1,93,996		
10	Operating Profit/(Loss)		1,179	2,125	8,665	20,683	1,179	2,125	8,665	20,683		
	C= (A - B)											
11	APPROPRIATIONS											
	Transfer to Shareholders' Account		1,179	2,125	8,665	20,683	1,179	2,125	8,665	20,683		
	Transfer to Catastrophe Reserve		-	-	-		-		-	-		
T	Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-		
	TOTAL (C)		1,179	2,125	8,665	20,683	1,179	2,125	8,665	20,683		

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Note - 1								
Pertaining to Policyholder's funds		Miscel	laneous			To	tal	
	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022
Interest, Dividend & Rent	3,883	11,546	3,473	8,962	3,883	11,546	3,473	8,962
Add/Less:-								
Investment Expenses		-	-	-		-		-
Amortisation of Premium/ Discount on Investments	168	402	109	10	168	402	109	10
Amount written off in respect of depreciated investments	-	-	-	-	-	-		-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-		-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-		-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross	4.051	11.948	3.582	8.972	4.051	11.948	3.582	8,972

FORM NL-2-B-PL Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON December 31, 2023



_	·					(Amount in Rs. Lakhs)
	Particulars	Schedule Ref. Form No.	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022
1	OPERATING PROFIT/(LOSS)	NL-1				
Ė	(a) Fire Insurance	INL-1	_	-		_
-	(b) Marine Insurance		-	-		-
-	(c) Miscellaneous Insurance		1,179	2,125	8,665	20,683
-	(c) Miscellatieous irisuratice		1,175	2,123	- 8,003	20,063
2	INCOME FROM INVESTMENTS					
_	(a) Interest, Dividend & Rent – Gross		3,471	8,245	1,237	4,103
-	(b) Profit on sale of investments		48	184	72	152
-	(c) (Loss on sale/ redemption of investments)		-	-	- 12	- 132
H	(d) Amortization of Premium / Discount on		-	-		-
	Investments		2	26	(63)	(37)
3	OTHER INCOME (To be specified)			20	(03)	(37)
j	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(0)	(6)	(3)	(1)
	(b) Interest Income		9	79	30	58
\vdash	(c) Provisions written back		774	880	-	-
-	(c) Frovisions written back		774	860		
\vdash	TOTAL (A)		5,483	11,533	9,938	24,958
	TOTAL (A)		3,403	11,555	3,330	24,550
4	PROVISIONS (Other than taxation)					
Ė	(a) For diminution in the value of investments			-		-
	(b) For doubtful debts		90	224	74	137
	(c) Others (to be specified)		-	-		-
	, , , , ,					i
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Managerial Remunerationn		39	77	94	298
	(ii) Interest on Subordinated Debentures		669	2,010	674	2,015
	(iii) Others		7	664	1	2
	(b) Bad Debts written off		-	-	-	-
	(c) Interest on Subordinated Debt		-	-	-	-
	(d) Expenses towards CSR activities			-	-	-
	(e) Penalties			-	-	-
	(f) Director's Sitting Fess		25	52	13	39
	(g) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management		4,195	16,027	12,302	25,118
	(h) Others			-	-	-
	TOTAL (B)		5,025	19,054	13,158	27,609
L						
6	Profit/(Loss) Before Tax		458	(7,521)	(3,220)	(2,651)
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		458	(7,521)	(3,220)	(2,651)
9	APPROPRIATIONS				., ,	
	(a) Interim dividends paid during the year		-	-	-	-
Г	(b) Final dividend paid			-	-	-
	(c) Transfer to any Reserves or Other Accounts (to		-	-	-	-
1	be specified)					
	Balance of profit/ loss brought forward from last year		(1,09,361)	(1,01,382)	(1,02,067)	(1,02,636)
H	Balance carried forward to Balance Sheet		(1,08,903)	(1,08,903)	(1,05,287)	(1,05,287)
_	Pararice carried for ward to Dalatice Stiest		(1,00,303)	(1,00,303)	(1,05,287)	(1,03,287)

FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
BALANCE SHEET As At December 31, 2023



(Amount in Rs. Lakhs)

			(Amount in Rs. Lakhs)			
Particulars	Schedule Ref. Form No.	As at December 31, 2023	As at December 31, 2022			
SOURCES OF FUNDS						
SHARE CAPITAL	NL-8	1,69,862	1 51 011			
	INL-8	, ,	1,51,011			
SHARE APPLICATION MONEY PENDING ALLOTMENT RESERVES AND SURPLUS	NL-10	54	- 22.270			
FAIR VALUE CHANGE ACCOUNT	NL-10	1,28,169	33,378			
		(220)	(407)			
-Shareholders' Funds		(230)	(497)			
-Policyholders' Funds	NU 44		21			
BORROWINGS	NL-11	25,000	25,000			
TOTAL		3,22,855	2,08,913			
APPLICATION OF FUNDS						
INVESTMENTS-Shareholders	NL-12	2,37,800	1,12,921			
INVESTMENTS-Policyholders	NL-12A	2,85,321	2,00,934			
LOANS	NL-13	-	-			
FIXED ASSETS	NL-14	5,896	5,723			
DEFERRED TAX ASSET (Net)			-, -			
CURRENT ASSETS						
Cash and Bank Balances	NL-15	7,700	9,112			
Advances and Other Assets	NL-16	38,826	30,722			
Sub-Total (A)		46,526	39,834			
DEFERRED TAX LIABILITY (Net)		-	-			
CURRENT LIABILITIES	NL-17	1,55,259	1,13,916			
PROVISIONS	NL-18	2,06,332	1,41,870			
Sub-Total (B)		3,61,591	2,55,786			
NET CURRENT ASSETS (C) = (A - B)		(3,15,065)	(2,15,952)			
MISCELLANEOUS EXPENDITURE (to the extent not written off or	NL-19	-	-			
adjusted)						
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,08,903	1,05,287			
TOTAL		3,22,855	2,08,913			

CONTINGENT LIABILITIES

Particulars	As at December 31, 2023	As at December 31, 2022
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5.Statutory demands/ liabilities in dispute, not provided for	4,130	1,202
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7 .Others- Claims, under policies, not acknowledged as debts	4,848	3,389
TOTAL	8,978	4,591

FORM NL-4-PREMIUM SCHEDULE

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



		(Amo	unt in Rs. Lakhs)									
	Hea	alth	Personal Accident		Travel Insurance		<u>Total</u>	<u>Health</u>	<u>Total Miscellaneous</u>		Grand Total	Grand Total
Particulars	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023
Gross Direct Premium	1,38,110	3,77,232	2,494	6,254	641	1,328	1,41,245	3,84,814	1,41,245	3,84,814	1,41,245	3,84,814
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	28,422	78,910	593	1,375	213	625	29,228	80,910	29,228	80,910	29,228	80,910
Net Written Premium	1,09,688	2,98,322	1,901	4,879	428	703	1,12,017	3,03,904	1,12,017	3,03,904	1,12,017	3,03,904
Add: Opening balance of UPR	1,84,243	1,56,560	3,237	3,472	208	131	1,87,688	1,60,162	1,87,688	1,60,162	1,87,688	1,60,162
Less: Closing balance of UPR	2,00,921	2,00,921	3,436	3,436	389	389	2,04,746	2,04,746	2,04,746	2,04,746	2,04,746	2,04,746
Net Earned Premium	93,010	2,53,961	1,702	4,915	247	445	94,959	2,59,320	94,959	2,59,320	94,959	2,59,320
Gross Direct Premium												
- In India	1,38,110	3,77,232	2,494	6,254	641	1,328	1,41,245	3,84,814	1,41,245	3,84,814	1,41,245	3,84,814
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-

		1										
					Miscella							unt in Rs. Lakhs)
	He	alth	Personal A	Accident	Travel I	nsurance	Total	Health	Total Mis	cellaneous	Grand Total	Grand Total
Particulars	For the quarter	Up to the	For the quarter	Up to the	For the	Up to the						
	ended	quarter	ended December	quarter								
	December 31,	ended	31, 2022	ended								
	2022	December 31,		December 31,								
		2022		2022	2022	2022	2022	2022	2022	2022	2022	2022
												,
												,
Gross Direct Premium	97,113	2,67,977	2,032	5,492	152	403	99,296	2,73,871	99,296	2,73,871	99,296	2,73,871
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	20,805	59,573	529	1,223	88	217	21,422	61,013	21,422	61,013	21,422	61,013
Net Written Premium	76,308	2,08,404	1,503	4,269	64	186	77,874	2,12,858	77,874	2,12,858	77,874	2,12,858
Add: Opening balance of UPR	1,24,750	1,05,529	2,752	2,595	65	4	1,27,568	1,08,127	1,27,568	1,08,127	1,27,568	1,08,127
Less: Closing balance of UPR	1,37,583	1,37,583	2,938	2,938	97	97	1,40,618	1,40,618	1,40,618	1,40,618	1,40,618	1,40,618
Net Earned Premium	63,475	1,76,350	1,317	3,926	32	93	64,824	1,80,368	64,824	1,80,368	64,824	1,80,368
									-	-	-	-
Gross Direct Premium												
- In India	97,113	2,67,977	2,032	5,492	152	403	99,296	2,73,871	99,296	2,73,871	99,296	2,73,871
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



											(Amo	ount in Rs. Lakhs)
Particulars	He	Health		Personal Accident		Travel Insurance		<u>Health</u>	<u>Total Miscellaneous</u>		Grand Total	Grand Total
	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023
Claims Paid (Direct)							64,472	1,84,985	64,472	1,84,985	64,472	1,84,985
Add :Re-insurance accepted to direct claims	63,851	1,83,039	476	1,741	145	205	64,472	1,84,985	64,472	1,84,985	04,472	1,84,985
Less :Re-insurance Ceded to claims paid	-		-	-	-	-	11.887	34.368	11,887	34.368	11,887	34,368
Net Claim Paid	11,792 52,059	34,080 1,48,959	46 430	208 1,533	49 96	80 125	52.585	1,50,617	52,585	1,50,617	52,585	1,50,617
Add Claims Outstanding at the end of the year	· ·						48,706	48.706	48,706	48.706	48,706	48.706
	46,536	46,535	1,998	1,997	173	173	-,	.,			-,	
Less Claims Outstanding at the beginning of the year	41,056	34,771	1,615	1,189	107	24	42,777	35,984	42,777	35,984	42,777	35,984
Net Incurred Claims	57,539	1,60,723	813	2,341	162	274	58,514	1,63,339	58,514	1,63,339	58,514	1,63,339
Claims Paid (Direct)												
-In India	63,851	1,82,935	476	1,741	145	172	64,472	1,84,848	64,472	1,84,848	64,472	1,84,848
-Outside India	-	104	-	-	-	33	-	137	-	137	-	137
Estimates of IBNR and IBNER at the end of the period (net)	19,368	19,368	862	862	-	-	20,230	20,230	20,230	20,230	20,230	20,230
Estimates of IBNR and IBNER at the beginning of the period (net)	19,912	22,079	900	682	-	-	20,812	22,761	20,812	22,761	20,812	22,761

Particulars	Health		Personal	Accident	Travel I	nsurance	Total	Health_	Total Misc	cellaneous	Grand Total	Grand Total
	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022
Claims Paid (Direct)	37,836	1,15,186	309	1,002	0	1	38,145	1,16,189	38,145	1,16,189	38,145	1,16,189
Add :Re-insurance accepted to direct claims	-			-	-		-	-		-	-	-
Less :Re-insurance Ceded to claims paid	7,752	24,222	57	87	(1)	0	7,809	24,309	7,809	24,309	7,809	24,309
Net Claim Paid	30,084	90,964	252	915	1	1	30,336	91,880	30,336	91,880	30,336	91,880
Add Claims Outstanding at the end of the year	35,948	35,948	1,305	1,305	15	15	37,268	37,268	37,268	37,268	37,268	37,268
Less Claims Outstanding at the beginning of the year	29,540	25,807	1,261	1,055	6	-	30,806	26,862	30,806	26,862	30,806	26,862
Net Incurred Claims	36,492	1,01,105	296	1,165	10	16	36,798	1,02,286	36,798	1,02,286	36,798	1,02,286
									-	-	-	-
Claims Paid (Direct)									-	-	-	-
-In India	37,836	1,15,168	309	1,002	0	1	38,145	1,16,171	38,145	1,16,171	38,145	1,16,171
-Outside India	-	18	-	-	-	-	-	18	-	18	-	18
Estimates of IBNR and IBNER at the end of the period (net)	21,032	21,032	696	696	-	-	21,728	21,728	21,728	21,728	21,728	21,728
Estimates of IBNR and IBNER at the beginning of the period (net)	19,289	18,696	642	633	-	-	19,931	19,329	19,931	19,329	19,931	19,329

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



	Miscellaneous										(Amo	unt in Rs. Lakhs)
Particulars	He	alth	Persona	l Accident	Travel I	nsurance	Total	Health	Total Mis	cellaneous	Grand Total	Grand Total
	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023
Commission & Remuneration	24,416	66,370	441	1,450	91	254	24,947	68.074	24,947	68,074	24,947	68,074
Rewards	5,407	11,787	-	-	-	-	5,407	11,787	5,407	11,787	5,407	11,787
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-
Gross Commission	29,823	78,157	441	1,450	91	254	30,354	79,861	30,354	79,861	30,354	79,861
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	11,167	29,127	199	600	244	421	11,609	30,148	11,609	30,148	11,609	30,148
Net Commission	18,656	49,030	242	850	(153)	(167)	18,745	49,713	18,745	49,713	18,745	49,713
Break-up of the expenses (Gross) incurred to procure business to be	furnished as per details	indicated below:										
Individual Agents	9,332	20,842	189	596	15	45	9,537	21,483	9,537	21,483	9,537	21,483
Corporate Agents-Banks/FII/HFC	8,051	19,124	211	598	1	2	8,264	19,724	8,264	19,724	8,264	19,724
Corporate Agents-Others	4,047	11,915	1	5	7	7	4,055	11,926	4,055	11,926	4,055	11,926
Insurance Brokers	7,939	25,639	38	244	68	200	8,044	26,084	8,044	26,084	8,044	26,084
Direct Business - Online ^c		-		-		-	-	-	-	-	-	-
MISP (Direct)		-		-		-	-	-	-	-	-	-
Web Aggregators	402	445	1	2	0	0	403	447	403	447	403	447
Insurance Marketing Firm	40	107	1	2	0	0	40	109	40	109	40	109
Common Service Centers		-		-		-	-	-	-	-	-	-
Micro Agents		-		-		-	-	-	-	-	-	-
Point of Sales (Direct)	12	85	0	3	0	0	12	88	12	88	12	88
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	29,823	78,157	441	1,450	91	254	30,354	79,861	30,354	79,861	30,354	79,861
Commission and Rewards on (Excluding Reinsurance) Business written:					-	-						
In India	29,823	78,157	441	1,450	91	254	30,354	79,861	30,354	79,861	30,354	79,861
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

	Miscellaneous											
Particulars	He	alth	Persona	l Accident	Travel I	nsurance	Total	Health	Total Mis	cellaneous	Grand Total	Grand Total
	For the quarter	Up to the quarter	For the quarter	Up to the								
	ended December	ended December	ended	quarter								
	31, 2022	31, 2022	December 31,	ended								
			2022	December 31,								
				2022		2022		2022		2022		2022
Commission & Remuneration	9,826	26,924	288	756	14	47	10,128	27,727	10,128	27,727	10,128	27,727
Rewards	1,686	4,722	-	-	-	-	1.686	4.722	1.686	4.722	1.686	4.722
Distribution fees	-	-			-		-		-	-	-	-
Gross Commission	11,512	31,645	288	756	14	47	11,813	32,448	11,813	32,448	11,813	32,448
Add: Commission on Re-insurance Accepted	7.799	22.673	129	389		-						
Less: Commission on Re-insurance Ceded	7,799 3.713	22,6/3 8.972	129 159	389 367	24	59 (12)	7,952	23,121	7,952	23,121	7,952	23,121
Net Commission	3,/13	8,972	159	367	(10)	(12)	3,861	9,327	3,861	9,327	3,861	9,327
Break-up of the expenses (Gross) incurred to procure business to be for	urnished as per details	indicated below:										
Individual Agents	5.180	14.102	181	430	6	19	5.368	14.551	5.368	14.551	5.368	14,551
Corporate Agents-Banks/FII/HFC	2,417	6.587	96	298	-		2,513	6.885	2,513	6.885	2,513	6,885
Corporate Agents-Others	1,236	3,440	-	-			1,236	3,440	1,236	3,440	1,236	3,440
Insurance Brokers	2,583	7.265	11	27	7	28	2.601	7,319	2,601	7,319	2,601	7,319
Direct Business - Online ^c	-		-	-	-		-,000		-,	-	-,	
MISP (Direct)	-		-	-	-		-	-	-		-	-
Web Aggregators	11	36	-	-	-	-	11	37	11	37	11	37
Insurance Marketing Firm	25	65	-	-	-	-	25	65	25	65	25	65
Common Service Centers			-		-		-	-	-	٠		-
Micro Agents			-		-		-	-	-	٠		-
Point of Sales (Direct)	61	150	-		-	-	61	151	61	151	61	151
Other	-	-	-	-	-		-	-	-	-	-	-
TOTAL	11,512	31,645	288	756	14	47	11,813	32,448	11,813	32,448	11,813	32,448
Commission and Rewards on (Excluding Reinsurance) Business					-	-						
written:												
In India	11,512	31,645	288	756	14	47	11,813	32,448	11,813	32,448	11,813	32,448
Outside India	-	-		-	-	-		-	-	-	-	

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Bestleviere		alth	Dog	Accident	Miscell	aneous nsurance	Total	Health	Total ***		(Am Grand Total	ount in Rs. La Grand To
Particulars	не	aith	Persona	Accident	Travel II	isurance	Iotai	Health	Total Misc	ellaneous	Grand Iotal	Grand 10
	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to t quarte ende Decembe 2023
1 Employees' remuneration & welfare benefits	16,031	48,553	294	805	78	171	16,402	49,529	16,402	49,529	16,402	4
2 Travel, conveyance and vehicle running expenses	518	1,770	10	30	3	6	530	1,806	530	1,806	530	
3 Training expenses	894	1,852	16	31	4	7	913	1,889	913	1,889	913	
4 Rents, rates & taxes	442	1,395	8	23	2	5	452	1,423	452	1,423	452	
5 Repairs	238	728	4	12	1	3	244	742	244	742	244	
6 Printing & stationery	19	58	0	1	0	0	19	59	19	59	19	
7 Communication expenses	274	668	5	11	1	2	280	681	280	681	280	
8 Legal & professional charges	344	1.128	6	19	2	4	352	1.151	352	1.151	352	
9 Auditors' fees, expenses etc.		-	_		_		_	-			_	
(a) as auditor	13	40	0	1	0	0	13	41	13	41	13	
(b) as adviser or in any other capacity, in respect of				_				-				
(i) Taxation matters	-				-							
(ii) Insurance matters												
(iii) Management services; and												
(c) in any other capacity												
(i) Tax Audit Fees	2	2	0	0	0	0	2	3	2	3	2	
(ii) Certification Fees	2	8	0	0	0	0	2	8	2		2	
O Advertisement and publicity	3.701	8.196	65	136	16	29	3.782	8.361	3.782	8.361	3,782	
1 Interest & Bank Charges	609	1,982	11	33	3	7	623	2,022	623	2,022	623	
2 Depreciation	427	2,294	9	38	3		438	2,340	438	2,340	438	
3 Brand/Trade Mark usage fee/charges	427	2,294		36			438	2,340	436	2,340	438	
4 Business Development and Sales Promotion Expenses	39	90	1	1	0	0	40	91	40	91	40	
Information Technology Expenses	685	1,985	13	33	3	7	701	2,025	701	2,025	701	
6 Goods and Services Tax (GST)	5	15	0	0	0	0	5	15	5	15	5	
7 Others												
(a) Membership and Subscription	8	23	0	0	0	0	9	24	9	24	9	
(b) Insurance	41	145	1	2	0	1	42	148	42	148	42	
(c) Board Meeting Expenses	4	11	0	0	0	0	4	11	A	11	4	
(d) Miscellaneous Expenses	(44)	15	(1)	0	(0)	0	(44)	15	(44)	15	(44)	
	(44)	13	(2)		(0)		(44)	13	- (44)	-	- (44)	
TOTAL	24,252	70,958	442	1,176	116	250	24,809	72,384	24,809	72,384	24,809	
In India	24,252	70,958	442	1,176	116	250	24,809	72,384	24,809	72,384	24,809	
Outside India	24,252	70,938	442	1,1/6	110	250	24,809	/4,384	24,809	/2,384	24,809	

FORM NL-7-OPERATING EXPENSES SCHEDULE(Continued)

Niva Bupa Health Insurance Company Limited



	1	alth			Miscell					_		ount in Rs. Lakhs)
Particulars	He	alth	Personal	Accident	Travel I	nsurance	<u>Total I</u>	Health	Total Miss	cellaneous	Grand Total	Grand Total
	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022
1 Employees' remuneration & welfare benefits												
2 Travel, conveyance and vehicle running expenses	16,205	45,092	339	924	25	68	16,569	46,084	16,569	46,084	16,569	46,084
3 Training expenses	652	1,651	14	34	1	2	666	1,687	666	1,687	666	1,687
4 Rents, rates & taxes	634	677	13	14	1	1	648	691	648	691	648	691
5 Repairs	444	1,299	9	27	1	2	454	1,327	454	1,327	454	1,327
6 Printing & stationery	275	742	6	15	0	1	281	758	281	758	281	758
7 Communication expenses	28	72	1	1	0	0	29	74	29	74	29	74
8 Legal & professional charges	484	1,488	10	30	1	2	495	1,521	495	1,521	495	1,521
9 Auditors' fees, expenses etc.	572	1,606	12	33	1	2	585	1,641	585	1,641	585	1,641
(a) as auditor												
(b) as adviser or in any other capacity, in respect of	13	39	0	1	0	0	13	40	13	40	13	40
(i) Taxation matters		,						2				
(ii) Insurance matters	2	2	0	0	0	0	2		2	2	2	2
(iii) Management services; and		-			-		-	-	-		-	-
(c) in any other capacity	-	-	-	-	-		-		-		-	-
(i) Tax Audit Fees	2	2	0	0	0	0	3	3	3	3	3	3
(ii) Certification Fees	1	5	0	0	0	0	1	6	1	6	1	6
10 Advertisement and publicity	9,357	22,915	195	470	15	34	9,567	23,419	9,567	23,419	9,567	23,419
11 Interest & Bank Charges	571	1,108	193	23	1	2	584	1,132	5,307	1,132	584	1,132
12 Depreciation	772	2.045	16	42	1	3	789	2,090	789	2.090	789	2,090
13 Brand/Trade Mark usage fee/charges	112	2,045	- 16	42	1		789	2,090	789	2,090	789	2,090
14 Business Development and Sales Promotion												
Expenses 15 Information Technology Expenses	37	56	1	1	0	0	38	57	38	57	38	57
16 Goods and Services Tax (GST)	627	1,604	13	33	1	2	641	1,639	641	1,639	641	1,639
17 Others	1	2	0	0	0	0	1	2	1	2	1	2
(a) Membership and Subscription												1
(b) Insurance	6	21	0	0	0	0	6	21	6	21	6	21
(c) Board Meeting Expenses	74	166	2	3	0	0	76	169	76	169	76	169
(d) Miscellaneous Expenses	8	13	0	0	0	0		13	8	13	8	13
	1	6	0	0	0	0	1	6	1	6	1	6
TOTAL									-	-	-	-
In India	30,767	80,610	643	1,652	48	121	31,457	82,383	31,457	82,383	31,457	82,383
Outside India	30,767	80,610	643	1,652	48	121	31,457	82,383	31,457	82,383	31,457	82,383



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at December 31, 2023	As at December 31, 2022
1	Authorised Capital		
	5,00,00,00,000 (Previous period 5,00,00,00,000)	5,00,000	5,00,000
	Equity Shares of Rs 10 each		
	Preference Shares of Rs each	-	-
2	Issued Capital		
	1,69,86,20,595 (Previous period 1,51,01,09,916)	1,69,862	1,51,011
	Equity Shares of Rs 10 each		
	Preference Shares of Rs each	-	-
3	Subscribed Capital		
	1,69,86,20,595 (Previous period 1,51,01,09,916)	1,69,862	1,51,011
	Equity Shares of Rs 10 each		
	Preference Shares of Rs Each	-	-
4	Called-up Capital		
	1,69,86,20,595 (Previous period 1,51,01,09,916)	1,69,862	1,51,011
	Equity Shares of Rs 10 each		
	Less: Calls unpaid	-	-
	Add: Equity Shares forfeited (Amount originally	-	-
	paid up)		
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	Preference Shares of Rs each	-	-
5	Paid-up Capital		
	1,69,86,20,595 (Previous period 1,51,01,09,916)	1,69,862	1,51,011
	Equity Shares of Rs 10 each		
	Preference Shares of Rs Each	-	-

Out of the above 84,48,24,394 (Previous period 82,25,96,790) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at Decembe	r 31, 2023	As at December 31, 2022			
	Number of Shares	% of Holding	Number of Shares	% of Holding		
Promoters						
· Indian	84,48,24,394	50%	82,25,96,790	55%		
· Foreign	70,34,23,037	41%	67,03,19,343	44%		
Investors						
· Indian	7,44,60,163	4%	-	-		
· Foreign	4,46,76,098	3%	-	-		
Others -ESOP	3,12,36,903	2%	1,71,93,783	1%		
TOTAL	1,69,86,20,595	100%	1,51,01,09,916	100%		

DETAILS OF EQUITY HOLDING OF INSURERS



ANNEXURE A

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED INSURANCE COMPANY, As at Quarter ended December 31,2023

SI. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)		pledged or e encumbered	Share	s under Lock in Period
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
	Individuals/HUF (Names of major shareholders): (i) Mr. Ashutosh Telang (Nominee of Fettle Tone LLP) (ii) Mr. Divya Sehgal (Nominee of Fettle Tone LLP) (iii) Mr. Maninder Singh Juneja (Nominee of Fettle Tone LLP)	1 1 1	10 10 10	-	0.003	- - -	- - -	-	- - -
	Bodies Corporate: (i) Fettle Tone LLP (ii) (iii)	1	84,48,61,849	49.74	84,486.18	-	-	-	-
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
	Individuals (Name of major shareholders): (i) Mr. David Fletcher (Nominee of Bupa Sincapore Holdings Pte. Ltd) (ii) Ms. Joy Linton (Nominee of Bupa Singapore Holdings Pte. Ltd.) (iii)	1	20 10	-	0.003	-	- -	-	-
	Bodies Corporate: (i) Bupa Singapore Holdings Pte. Ltd (ii) (iii)	1	70,34,41,336	41.41	70,344.13	-	-	-	-
iii)	Any other (Please specify)								



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

- registre	ation No. 145 and Date of Registration with the IRDA								1
В.	Non Promoters								
B.1	Public Shareholders								
vii) viii)	Institutions Mutual Funds Foreign Portfolio Investors Financial Institutions/Banks Insurance Companies FII belonging to Foreign promoter FII belonging to Foreign Promoter of Indian Promoter Provident Fund/Pension Fund Alternative Investment Fund Any other (Please specify)								
	Institutional Investor -: India Business Excellence Fund IV	1	4,83,99,106	2.85	4,839.91				
	Institutional Investor-: SBI Life Insurance Company Limited	1	2,23,38,049	1.32	2,233.80				
	Institutional Investor -: Paragon Partners Growth Fund II	1	37,23,008	0.22	372.30				
	FII's-: V-Sciences Investments Pte Ltd.	1	4,46,76,098	2.63	4,467.61				
1.2)	Central Government/ State Government(s)/ President of India								
1.3) i) ii)	Non-Institutions Individual share capital upto Rs. 2 Lacs Individual share capital in excess of Rs. 2 Lacs	12 60	1,78,569 3,10,02,520	0.01 1.83	17.86 3,100.25	- -	- -	-	
iii) iv)	NBFCs registered with RBI Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriable								
v)	- Bodies Corporate - IEPF Any other (Please Specify)								
2.2)	Non Public Shareholders Custodian/DR Holder Employee Benefit Trust Any other (Please specify)								
	Total	83	1,69,86,20,595	100.00%	1,69,862.06	-	-	-	-

- Foot Notes:

 (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.

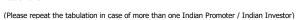
 (b) Indian Promoters As defined under Regulation 2(1)(h) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2022

 (c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Fettle Tone LLP





Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)		pledged or e encumbered	Share	s under Lock in Period
(T)	(II)	TITVESCOIS	(III)	(IV)	(V)			Number	
(I)	(11)		(III)	(1V)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)		-	-	-	-	-	-	-
	Bodies Corporate: (i)True North Fund VI LLP (ii) Faering Capital India Evolving Fund II & Faering Capital India Evolving Fund III acting through Faering Capital Advisors LLP	1 1	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
A.2	Foreign Promoters								
	Individuals (Name of major shareholders): (i) (ii) (iii)		-	-	-	-	-	-	-
	Bodies Corporate: (i) (ii) (iii)		-	-	-	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE(Continued)



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



В.	Non Promoters									
B.1	Public Shareholders									
i)	Institutions Mutual Funds			-	-	-	-	-	_	-
iii)	Foreign Portfolio Investors Financial Institutions/Banks			-	-	-	-	-	-	-
	Insurance Companies FII belonging to Foreign promoter of Indian			-	-	-	-	-	-	-
vi)	Promoter ^(e) FII belonging to Foreign promoter of Indian			-	-	-	-	-	-	-
	Promoter (e) Provident Fund/Pension Fund			-	-	-	-	-	-	-
	Alternative Investment Fund Any other (Please specify)			-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India			-	-	-	-	-	-	-
i)	Non-Institutions Individual share capital upto Rs. 2 Lacs			-	-	-	-	-	-	-
iii)	Individual share capital in excess of Rs. 2 Lacs NBFCs registered with RBI	1	N.A	-	N.A -	N.A -	N.A -	N.A -	N.A -	N.A -
iv)	Others: - Trusts - Non Resident Indian			-	-	-	-	-	-	-
	- Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriable			-	-	-	-	-	-	-
	- Bodies Corporate	5	N.A	-	N.A	N.A	N.A	N.A	N.A	N.A
v)	Any other (Please Specify)			-	-	-	-	-	-	-
B.2 2.1)	Non Public Shareholders Custodian/DR Holder			-	-	-	-	-	-	-
	Employee Benefit Trust Any other (Please specify)			-	-	-	-	-	-	- -
	Total	8		-	-	-	-	-	-	-

Note:

1. Fettle Tone LLP being a Limited Liability Partnership, no shares are held by the members/partners. The interest in LLP is expressed as percentage of partnership interest. Since, there are no shares or equity capital in an LLP, the number of shares and paid up capital amount are mentioned as N.A.

2. Partnership Interest as on December 31, 2023 is as under:

	Partnership Interest (%)
PROMOTERS	
a. True North Fund VI LLP	61.14
b. Faering Capital India Evolving Fund II and	
Faering Capital India Evolving Fund III acting	16.01
through Faering Capital Advisors LLP	
NON PROMOTERS	22.85
Total	100

- (a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
 (b). Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

- (c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
 (d) Details of Indian investors, singly and jointly holding more than 19%, have to be provided where the insurance company is listed.
 (e) Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
 (f) Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner /foreign investor of the Indian insurance company.



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As at December 31, 2023	As at December 31, 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	33,384	12,511
	-Additions during the period	94,753	20,825
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	42	29
	-Additions during the period	(10)	13
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	1,28,169	33,378

FORM NL-11-BORROWINGS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at December 31, 2023	As at December 31, 2022
1	Debentures/ Bonds*	25,000	25,000
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	25,000	25,000

DISCLOSURE FOR SECURED BORROWINGS

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Nil			

^{*} Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	NL -12 NL -12A		(A	mount in Rs. Lakhs)		
	Share	holders	Policyl	nolders		tal
Particulars	As at December 31, 2023	As at December 31, 2022	As at December 31, 2023	As at December 31, 2022	As at December 31, 2023	As at December 31, 2022
LONG TERM INVESTMENTS						
Government securities and Government guaranteed bonds including Treasury Bills	35,345	23,886	80,486	47,816	1,15,831	71,702
2 Other Approved Securities	17,367	9,464	21,573	12,555	38,940	22,019
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	47,114	19,605	1,12,479	83,630	1,59,593	1,03,234
(e) Other Securities	2,500	-	-	-	2,500	-
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	63,096	20,165	70,750	52,427	1,33,846	72,593
5 Other than Approved Investments	18,647	11,972	-	2,012	18,647	13,985
TOTAL	1,84,069	85,092	2,85,288	1,98,440	4,69,357	2,83,532
SHORT TERM INVESTMENTS						
Government securities and Government guaranteed bonds including Treasury Bills	3,017	5,052	-	985	3,017	6,037
2 Other Approved Securities	1,014	1,503	-	-	1,014	1,503
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	872	958	-	-	872	958
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	26,888	4,013	33	118	26,921	4,132
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	14,127	6,477	-	1,001	14,127	7,478
(e) Other Securities -Fixed Deposits	5,000	3,347	-	390	5,000	3,737
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	2,003	6,022	-	-	2,003	6,022
5 Other than Approved Investments	810	457	-	-	810	457
TOTAL	53,731	27,829	33	2,494	53,764	30,324
GRAND TOTAL	2,37,800	1,12,921	2,85,321	2,00,934	5,23,121	3,13,855

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

					(Amount in	n Rs. Lakhs)		
	Share	holders	Policyl	nolders	To	Total		
<u>Particulars</u>	As at December 31, 2023	As at December 31, 2022	As at December 31, 2023	As at December 31, 2022	As at December 31, 2023	As at December 31, 2022		
Long Term Investments								
Book Value	1,83,926	85,602	2,85,288	1,98,419	4,69,214	2,84,021		
market Value	1,83,091	83,549	2,81,431	1,93,846	4,64,522	2,77,394		
Short Term Investments								
Book Value	51,988	27,816	33	2,494	52,021	30,311		
market Value	51,928	27,708	32	2,499	51,960	30,207		



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	1	(Amount in Rs. Lakhs)
Particulars	As at December 31, 2023	As at December 31, 2022
	2023	2022
1 SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities	-	
(c) Others		-
Unsecured	-	-
TOTAL	-	-
2 BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Industrial Undertakings	-	-
(e) Companies	_	-
(f) Others	_	-
TOTAL	-	
3 PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard	_	-
(aa) In India	-	
(bb) Outside India	-	
(b) Non-performing loans less provisions	-	
(aa) In India	_	
(bb) Outside India	_	-
TOTAL	_	-
4 MATURITY-WISE CLASSIFICATION		
(a) Short Term	_	-
(b) Long Term	-	
TOTAL	-	
Provisions against Non	-performing Loans	
Non-Performing Loans	Loan Amount	Provision
<u> </u>	(Rs. Lakhs)	(Rs. Lakhs)
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Doublevilous		Coat / Co	ana Dinak			D	- alatian			Tiourit in RS. Lakris)
Particulars			oss Block	1		•	eciation	Т	Net I	
	As at March	Additions	Deductions	As at December	Upto March	For The	On Sales/	Upto December	As at December	As at December
	31, 2023			31, 2023	31, 2023	Period	Adjustments	31, 2023	31, 2023	31, 2022
Goodwill	-	-	-	-	-	-	-	-	-	ı
Intangibles	-	-	-	-	-	-	-			
a) Software's	14,166	850	-	15,016	11,489	1,604	-	13,093	1,924	2,142
b) Website	113	-	-	113	113	-	-	113	-	i
Land-Freehold	-	-	-	-	-	-	-	-	-	i
Leasehold Property	1,872	114	13	1,972	916	129	8	1,038	934	997
Buildings	-	-	-	-	-	-	-	-	-	i
Furniture & Fittings	705	68	3	770	526	69	3	592	178	205
Information Technology				1,950				1,663	288	170
Equipment (Other Devices)	1,859	91	-		1,584	78	-			
Information Technology				2,534				1,896	638	604
Equipment (End User										
Devices)	2,153	381	1		1,596	300	1			
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,564	120	4	1,680	1,022	160	3	1,179	501	591
Others	-	-	-	-	-	-	-			
TOTAL	22,432	1,624	21	24,035	17,246	2,340	15	19,572	4,463	4,709
Capital work in progress	373	1,508	448	1,433	-		-	-	1,433	1,014
Grand Total	22,804	3,133	469	25,468	17,246	2,340	15	19,572	5,896	5,723
PREVIOUS PERIOD	19,183	2,886	51	22,019	14,216	2,090	10	16,296	5,723	-

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

		As at December 31, 2023	As at December 31, 2022
	Particulars		
1	Cash (including cheques ^(a) , drafts and stamps)	146	125
	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	1,365	4,470
	(bb) Others	-	-
	(b) Current Accounts	6,189	4,517
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	1
4	Others	-	-
	TOTAL	7,700	9,112
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	7,700	9,112
	Outside India		

⁽a) Cheques on hand amount to Rs. 142.14 (in Lakhs) Previous Period: Rs. 102.94 (in Lakhs)



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Post Los	As at December 31, 2023	As at December 31,
	Particulars ADVANCES	2023	2022
1	Reserve deposits with ceding companies	_	_
2	Application money for investments	_	-
3	Prepayments		1,103
4	Advances to Directors/Officers	1,197	1,105
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	709	399
6	Others		
0		1.052	1 401
	Advance To Suppliers Less: Provisions	1,053	1,491
	Sub-total	(82) 971	(76)
			1,415
	TOTAL (A)	2,877	2,917
	OTHER ASSETS		
1	Income accrued on investments	11,864	7,163
2	Outstanding Premiums	710	813
	Less: Provisions for doubtful, if any	(455)	(560)
	Sub-total	255	252
3	Agents' Balances	485	248
	Less: Provisions	(485)	(248)
	Sub-total Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	18,546	12,876
	Less: Provisions for doubtful, if any	=	=
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	219	302
8	Others	-	-
	(a) Rent and other deposits	3,421	800
	(b) GST unutilized credit	1,611	6,297
	(c) Other Receivables	6,433	7,242
	Less: Provisions	(6,400)	(7,128)
	Sub-total Sub-total	33	114
	TOTAL (B)	35,949	27,805
	TOTAL (A+B)	38,826	30,722

FORM NL-17-CURRENT LIABILITIES SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022
1 Agents' Balances	9,113	3,812
2 Balances due to other insurance companies	32,676	21,381
3 Deposits held on re-insurance ceded	-	-
4 Premiums received in advance	-	-
(a) For Long term policies ^(a)	1,605	1,881
(b) for Other Policies	3,764	3,394
5 Unallocated Premium	1,231	2,379
6 Sundry creditors	39,653	28,388
7 Due to subsidiaries/ holding company	-	-
8 Claims Outstanding	48,706	37,268
9 Due to Officers/ Directors	-	-
10 Unclaimed Amount of policyholders	91	127
11 Income accrued on Unclaimed amounts	55	59
12 Interest payable on debentures/bonds	-	-
13 GST Liabilities	3,112	5,236
14 Others (to be specified)		
(a) Tax deducted at source	2,340	1,380
(b) Advance from Corporate Clients	11,393	7,122
(c) Interest accrued and not due on Subordinated Debentures	1,057	1,063
(d) Other statutory dues	463	426
TOTAL	1,55,259	1,13,916

Note:

(a) Long term policies are policies with more than one year tenure



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

		As at December 31, 2023	As at December 31, 2022
	Particulars		
1	Reserve for Unexpired Risk	2,04,746	1,40,617
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted	-	-
	at source)		
4	For Employee Benefits	1,586	1,253
5	Others	-	-
	TOTAL	2,06,332	1,41,870

FORM NL-19 MISC EXPENDITURE SCHEDULE

(To the extent not written off or adjusted)

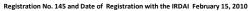


Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As at December 31, 2023	As at December 31, 2022
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE Niva Bupa Health Insurance Company Limited





SI.No.	Particular	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022
1	Gross Direct Premium Growth Rate**	42%	41%	49%	43%
2	Gross Direct Premium to Net worth Ratio (No. of times)	0.75	2.03	1.26	3.46
3	Growth rate of Net Worth	139%	139%	43%	43%
4	Net Retention Ratio**	79%	79%	78%	78%
5	Net Commission Ratio**	17%	16%	5%	4%
6	Expense of Management to Gross Direct Premium Ratio**	39%	40%	44%	42%
7	Expense of Management to Net Written Premium Ratio**	49%	50%	56%	54%
8	Expense of Management to Net Written Premium Ratio** (Note-1)	39%	40%	45%	43%
9	Net Incurred Claims to Net Earned Premium**	62%	63%	57%	57%
10	Claims paid to Claims Provisions** (Note-2)	88%	87%	89%	89%
11	Combined Ratio**	101%	103%	102%	100%
12	Investment income ratio	1%	4%	2%	4%
13	Technical Reserves to Net Premium Ratio ** (No. of times)	2.26	0.83	2.28	0.84
14	Underwriting Balance Ratio (No. of times)	(0.07)	(0.10)	(0.11)	(0.08)
15	Operating Profit Ratio	1%	1%	13%	11%
16	Liquid Assets to Liabilities Ratio (No. of times)	0.24	0.24	0.22	0.22
17	Net Earning Ratio	0.41%	(2.47%)	(4.13%)	(1.25%)
18	Return on Net Worth Ratio	0.24%	(3.98%)	(4.07%)	(3.35%)
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio (No. of times)	2.56	2.56	1.81	1.81
20	NPA Ratio				
	Gross NPA Ratio	1.19%	1.19%	2.18%	2.18%
	Net NPA Ratio	0%	0%	0%	0%
21	Debt Equity Ratio (No. of times)	0.13	0.13	0.32	0.32
22	Debt Service Coverage Ratio (No. of times)	1.69	(2.74)	(3.78)	(0.32)
23	Interest Service Coverage Ratio (No. of times)	1.69	(2.74)	(3.78)	(0.32)
24	Earnings Per Share	0.03	(0.48)	(0.22)	(0.18)
25	Book Value Per Share	11.13	11.13	5.24	5.24

Notes

- 1. Expense of Management has been calculated on Net Commission paid
- 2. Claims provision taken for paid claims only

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions -for the quarter/year ended December 31, 2023

		The American Carty	ransactions -for the quarter/year ended December 31, 2023	c	Consideration paid / received ¹ (Rs. In Lakhs)				
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2022	Up to the quarter ended December 31, 2022		
1	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Remuneration	188	1,411	170	698		
2	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Receipt of Share Application Money Pending for allotment	-	-	-	-		
3	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Receipt of Share Application Money and issue of Equity shares	-	639	-	210		
4	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Receipt of Share Premium	-	60	-	-		
5	Fettle Tone LLP	Holding Company	Receipt of Share Application Money and issue of Equity shares	-	2,223	2,459	5,033		
	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	-	3,310	2,004	4,101		
	Fettle Tone LLP	Holding Company	Receipt of Share Premium	-	9,819	5,717	11,360		
	Bupa Singapore Pte Ltd	Shareholders with Significant Influence	Receipt of Share Premium	-	16,568	4,659	9,257		
	Bupa Finance LLP	Holding company of Bupa Singapore Pte Ltd	Receipt of Award Money	1	1	-	-		
	Total			189	34,031	15,009	30,660		

¹including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at December 31, 2023

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (Rs. In Lakhs)
	Total						-	-

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



Statement Of Admissible Assets: As at December 31, 2023

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

				June in Noi Lakino,
Item No.	Particulars	Policyholders	Shareholders	Total
item No.	Faiticulais	A/c.	A/c.	TOtal
	Investments:			
	Shareholders as per NL-12 of BS	-	2,37,800	2,37,800
	Policyholders as per NL-12 A of BS	2,85,321	-	2,85,321
(A)	Total Investments as per BS	2,85,321	2,37,800	5,23,121
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	2,953	2,953
(C)	Fixed assets as per BS	-	5,896	5,896
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,113	1,113
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	7,700	7,700
(F)	Advances and Other assets as per BS	26,529	12,297	38,826
(G)	Total Current Assets as per BS(E)+(F)	26,529	19,998	46,526
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	146	30	176
(1)	Loans as per BS	-	-	-
(1)	Fair value change account subject to minimum of zero	-	204	204
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	3,11,849	2,63,694	5,75,543
(L)	Total Inadmissible assets(B)+(D)+(H)+(J)	146	4,299	4,446
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	3,11,703	2,59,395	5,71,098

Item No.	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation Inadmissible Fixed assets (a) Software Website (b) Leasehold Improvements (c) Furniture & Fixtures	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Software Website	-	-	-
	(b) Leasehold Improvements	-	934	934
	(c) Furniture & Fixtures	-	178	178
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	146	-	146
	(b) GST unutilized credit more than 90 days	-	30	30
	(c) Disallowance for RSBY, aging >180 days net of prov.	-	-	-
	Fair value change account subject to minimum of zero	-	204	204
	Total	146	1,347	1,493



** Segmental Reporting up to the year

Segments Upto the year ended on December 31 , 2023	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio		Expense of Management to Net Written Premium Ratio	to Net Written Premium		Claims paid to Claims Provisions	Combined Ratio	Reserves to Net	Underwriting Balance Ratio (No. of times)
Health											
Current Period	41%	79%	16%	40%	50%	40%	63%	87%	104%	0.84	(0.11)
Previous Period	43%	78%	4%	42%	54%	43%	57%	89%	100%	0.85	(0.08)
Personal Accident											
Current Period	14%	78%	17%	42%	54%	42%	48%	80%	89%	0.22	0.11
Previous Period	39%	78%	9%	44%	56%	47%	30%	91%	77%	0.10	0.19
Travel Insurance											
Current Period	229%	53%	-24%	38%	72%	12%	62%	40%	73%	0.80	0.20
Previous Period	0%	46%	-6%	42%	90%	59%	17%	-	76%	0.60	(0.35)
Total Health											
Current Period	41%	79%	16%	40%	50%	40%	63%	87%	103%	0.83	(0.10)
Previous Period	43%	78%	4%	42%	54%	43%	57%	89%	100%	0.84	(0.08)
Total Miscellaneous											
Current Period	41%	79%	16%	40%	50%	40%	63%	87%	103%	0.83	(0.10)
Previous Period	43%	78%	4%	42%	54%	43%	57%	89%	100%	0.84	(0.08)
Total-Current Period	41%	79%	16%	40%	50%	40%	63%	87%	103%	0.83	(0.10)
Total-Previous Period	43%	78%	4%	42%	54%	43%	57%	89%	100%	0.84	(0.08)

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities: As at December 31, 2023

(Amount in Rs. Lakhs)

		Curre	ent Year
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	2,59,191	2,04,746
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	2,59,191	2,04,746
(d)	Outstanding Claim Reserve (other than IBNR reserve)	35,836	28,476
(e)	IBNR reserve	26,080	20,230
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	3,21,107	2,53,452

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on December 31, 2023

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	5,18,245	4,09,356	2,50,891	2,04,983	81,871	61,495	81,871
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	5,18,245	4,09,356	2,50,891	2,04,983	81,871	61,495	81,871

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

		
(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	3,11,703
	Deduct:	
(B)	Current Liabilities as per BS	48,706
(C)	Provisions as per BS	2,04,746
(D)	Other Liabilities	50,670
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	7,581
	Shareholder's FUNDS	
(F)	Available Assets	2,59,395
	Deduct:	
(G)	Other Liabilities	57,323
(H)	Excess in Shareholder's funds (F-G)	2,02,071
(I)	Total ASM (E+H)	2,09,652
(J)	Total RSM	81,871
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	2.56

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

		Produ	cts Information										
	List below the products and/or add-ons introduced during the quarter ended December 31, 2023												
SI. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN							
1	Fast Forward (Add-On)		NBHHLIA24126V012324	Health	Health	8-Dec-23							
2	Safeguard (Add-On)		NBHHLIA24109V022324	Health	Health	10-Nov-23							
3	Health Companion		NBHHLIP24115V072324	Health	Health	16-Nov-23							
4	Aspire		NBHHLIP24129V012324	Health	Health	11-Dec-23							
5	Health+		NBHHLIP24135V012324	Health	Health	22-Dec-23							

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: December 31, 2023

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)
(Business within India)

(Amount in Rs. Lakh)

Section I		181	mount in Rs. Lakh)
No	PARTICULARS	SCH++	AMOUNT
1	Investments (Shareholders)	8	2,37,800
	Investments (Policyholders)	8A	2,85,321
2	Loans	9	-
3	Fixed Assets	10	5,896
4	Current Assets		-
	a. Cash & Bank Balance	11	7,700
	b. Advances & Other Assets	12	38,826
5	Current Liabilities		-
	a. Current Liabilities	13	1,55,259
	b. Provisions	14	2,06,332
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,08,903
	Application of Funds as per Balance Sheet (A)		10,46,037
	Less: Other Assets	SCH++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	5,896
3	Cash & Bank Balance (if any)	11	7,700
4	Advances & Other Assets (if any)	12	38,826
5	Current Liabilities	13	1,55,259
6	Provisions	14	2,06,332
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		1,08,903
	Total (B)		5,22,916
	'Investment Assets'	(A-B)	5,23,121

Section II (Amount in Rs. Lakhs)

			SH							
No	'Investment' represented as	Reg. %	Balance	FRSM*	PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%	-	38,362	67,011	1,05,373	20.13%	-	1,05,373	1,04,716
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	56,742	1,02,059	1,58,802	30.34%	-	1,58,802	1,57,292
3	Investment subject to Exposure Norms		-			-		-		-
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%		-					-	-
	Approved Investments		-	81,850	99,941	1,81,791	34.74%	(245)	1,81,547	1,79,714
	2. Other Investments		-	-			0.00%			
	b. Approved Investments	Not exceeding	-	79,934	83,320	1,63,254	31.19%	62	1,63,316	1,62,009
	c. Other Investments	55%	-	19,504	-	19,504	3.73%	(47)	19,457	19,149
	Investment Assets	100%	-	2,38,030	2,85,320	5,23,351	100%	(230)	5,23,121	5,18,164

PART - B Niva Bupa Health Insurance Company Limited REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010 Statement as on: December 31, 2023 Statement of Accretion of Assets (Business within India)



No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		82,881	20.29%	22,492	19.59%	1,05,373	20.13%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		1,24,571	30.49%	34,231	29.82%	1,58,802	30.34%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	Approved Investments		43,361	10.61%	1,464	1.28%	44,826	8.57%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	b. Infrastructure Investments							
	Approved Investments		99,575	24.37%	37,390	32.57%	1,36,966	26.17%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	c. Approved Investments		1,14,681	28.07%	48,573	42.31%	1,63,254	31.19%
	d. Other Investments (not exceeding 15%)		26,362	6.45%	(6,858)	-5.97%	19,504	3.73%
	Total		4,08,551	100.00%	1,14,800	100.00%	5,23,351	100.00%

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Detail Regarding debt securities

Detail Regarding debt securities	MARKET VALUE Book Value									
		IVIARRE	I VALUE			В00	k value	1		
	As at December 31, 2023	as % of total for this class	,		As at December 31, 2023	as % of total for this class	As at December 31, 2022	as % of total for this class		
Break down by credit rating										
AAA rated	3,06,274	64%	1,87,407	63%	3,09,650	64%	1,91,021	63%		
AA or better	27,851	6%	22,202	7%	28,319	6%	22,807	7%		
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%		
Rated below A but above B	-	0%	-	0%	-	0%	-	0%		
Rated Below B	-	0%	-	0%	-	0%	-	0%		
Any other (Sovereign)	1,44,214	30%	87,668	30%	1,45,326	30%	89,704	30%		
Total (A)	4,78,339	100%	2,97,277	100%	4,83,295	100%	3,03,532	100%		
BREAKDOWN BY RESIDUAL MATURITY										
Up to 1 year	20,040	4%	20,923	7%	20,161	4%	21,041	7%		
more than 1 year and upto 3years	1,05,703	22%	68,842	23%	1,07,427	22%	70,279	23%		
More than 3years and up to 7years	1,99,025	42%	90,864	31%	2,01,384	42%	92,880	31%		
More than 7 years and up to 10 years	1,05,124	22%	94,458	32%	1,06,137	22%	96,929	32%		
above 10 years	48,446	10%	22,190	7%	48,186	10%	22,403	7%		
Any other	-	0%	-	0%	-	0%	-	0%		
Total (B)	4,78,339	100%	2,97,277	100%	4,83,295	100%	3,03,532	100%		
Breakdown by type of the issuer										
a. Central Government	1,04,716	22%	64,578	22%	1,05,373	22%	66,183	22%		
b. State Government	39,498	8%	23,090	8%	39,953	8%	23,521	8%		
c. Corporate Securities	3,34,125	70%	,,	70%	3,37,969	70%	2,13,828	70%		
Any other	-	0%	-	0%	-	0%	-	0%		
Total (C)	4,78,339	100%	2,97,277	100%	4,83,295	100%	3,03,532	100%		

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Name of the
Shareholder Funds and Policyholder Funds

Fund:

		Bonds / D	ebentures	Lo	ans	Other Debt instruments		All Othe	er Assets	TOTAL	
NO	PARTICULARS	YTD (As on December 31, 2023)	Prev. FY (As on March 31, 2023)	YTD (As on December 31, 2023)	Prev. FY (As on March 31, 2023)	Docombor 31	Prev. FY (As on March 31, 2023)	YTD (As on December 31, 2023)	Prev. FY (As on March 31, 2023)	December 31	Prev. FY (As on March 31, 2023)
1	Investments Assets	3,24,493	2,17,097	=	=	34,359	9,929	1,64,498	1,09,889	5,23,351	3,36,914
2	Gross NPA	-	-	-	-	-	-	-	-	-	=
3	% of Gross NPA on Investment Assets (2/1)	-	-	=	-	-	-	-	-	-	=
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	3,24,493	2,17,097	-	-	34,359	9,929	1,64,498	1,09,889	5,23,351	3,36,914
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Statement as on: December 31, 2023 Statement of Investment and Income on Investment

Name of the Shareholder Funds and Policyholder Funds Fund:

(Amount in Rs. Lakhs)

	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
No.			Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%)²	Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%)²
1	CENTRAL GOVERNMENT BONDS	CGSB	90,396	1,514	1.68	1.68	81,494	4,068	4.99	4.99	56,060	2,683	4.79	4.79
2	STATE GOVERNMENT BONDS	SGGB	31,889	576	1.81	1.81	29,541	1,603	5.43	5.43	20,953	1,121	5.35	5.35
3	Central Government Guaranteed Loans / Bonds	CGSL	12,225	219	1.79	1.79	11,773	629	5.35	5.35	8,632	449	5.21	5.21
4	Bonds / Debentures issued by NHB /	HTDN	35,326	645	1.83	1.83	34,882	1,906	5.46	5.46	26,309	1,390	5.28	5.28
5	Bonds / Debentures issued by HUDCO	HTHD	7,706	145	1.88	1.88	7,713	432	5.60	5.60	8,184	433	5.29	5.29
6	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	2,474	50	2.02	2.02	947	57	6.03	6.03	1,158	77	6.68	6.68
/	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	1,02,335	1,842	1.80	1.80	91,702	4,899	5.34	5.34	62,941	3,175	5.05	5.05
8	Units of Infrastructure Investment Trust	EIIT	1,117	27	2.42	2.42	1,117	79	7.09	7.09	367	36	9.92	9.92
9	Debt Instruments of InvITs	IDIT	3,688	70	1.89	1.89	3,567	202	5.67	5.67	1,589	86	5.40	5.40
10	CORPORATE SECURITIES - DEBENTURES	ECOS	1,05,518	1,931	1.83	1.83	89,400	4,813	5.38	5.38	51,495	2,520	4.89	4.89
11	Commercial Papers	ECCP	-	-	0.00	0.00	296	15	5.01	5.01	669	32	4.81	4.81
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	3,244	63	1.95	1.95	4,073	220	5.39	5.39	7,168	300	4.19	4.19
13	Debt Instruments of REITs	EDRT	3,499	62	1.78	1.78	3,499	186	5.33	5.33	3,462	184	5.33	5.33
14	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	10,933	166	1.52	1.52	9,882	527	5.33	5.33	9,056	373	4.12	4.12
15	SEBI approved Alternate Investment Fund	OAFB	3,492	56	1.61	1.61	2,946	118	4.01	4.01	522	13	2.48	2.48
16	Equity Shares (incl Co-op Societies)	OESH	1,000	-	0.00	0.00	1,000	-	0.00	0.00	1,000	-	0.00	0.00
17	Debentures	OLDB	16,823	247	1.47	1.47	17,213	916	5.32	5.32	9,832	537	5.46	5.46
	TOTAL		4,31,665	7,614	1.76	1.76	3,91,044	20,670	5.29	5.29	2,69,398	13,411	4.98	4.98

Note:

- 1 Based on daily simple Average of Investments
- Yield netted for Tax 2
- In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: December 31, 2023 Statement of Down Graded Investments

Name of

Shareholder Funds and Policyholder Funds

Fund

No	Name of the Security	соі	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	During the Quarter								
	Nil								
В.	As on Date								
	Nil								

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: December 31, 2023

									(Alliount in Ks. Lakiis)
S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Р	remiun	n ceded to reinsurer	s (Upto the C	(uarter)		Premium ceded to reinsurers / Total
			Proportional		Non-Propor	tional	Facultati	ve	reinsurance premium ceded (%)
	Outside India								
1	No. of Reinsurers with rating of AAA and above		-		-		-		-
2	No. of Reinsurers with rating AA but less than AAA		-		-		-		-
3	No. of Reinsurers with rating A but less than AA		-		-		-		-
4	No. of Reinsurers with rating BBB but less than A		-		-		-		-
5	No. of Reinsurers with rating less than BBB		-		-		-		-
	Total (A)		-		-		-		-
	With In India								
1	Indian Insurance Companies		I.		-		-		-
2	FRBs	3	55,991	-	41		-		69%
3	GIC Re	1	24,837	-	41		-		31%
4	Other		1		-		-		-
	Total (B)		80,828		82		-		100%
	Grand Total (C)= (A)+(B)		80,828	-	82		-		100%



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED December 31, 2023

		He	ealth	Persona	l Accident	Travel I	nsurance	Tota	al Health	Total Mis	cellaneous		nount in Rs. Lakhs) Total
SI.No.	State / Union Territory	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarte ended Decembe 31, 2023
	STATES												
1	Andhra Pradesh	3,961	10,569	62	145	16	54	4.038	10.768	4.038	10.768	4.038	10.768
2	Arunachal Pradesh	74	220	0	2	0		74	222	74	222	74	222
3	Assam	1,418	3,782	24	49	1		1,443	3,834	1,443	3,834	1,443	3,834
4	Bihar	3,380	9,111	40	86	2		3,421	9,205	3,421	9,205	3,421	9,205
5	Chhattisgarh	1,464	3,947	32	87	1		1,497	4,038	1,497	4,038	1,497	4,038
6	Goa	441	1,245	7	22	2		450	1,272	450	1,272	450	1,272
7	Gujarat	6,576	19,239	251	697	27	94	6,853	20,030	6,853	20,030	6,853	20,030
8	Haryana	12,254	30,393	180	407	22		12,456	30,867	12,456	30,867	12,456	30,867
9	Himachal Pradesh	468	1,327	100	21	1	4	479	1,352	479	1,352	479	1,352
10	Jharkhand	1,286	3,584	16	37	2		1,303	3,626	1,303	3,626	1,303	3,626
11	Karnataka	10,485	32,749	166	424	30	88	10,681	33,261	10,681	33,261	10,681	33,261
12	Kerala	5.869	15,594	26	70	16	46	5.910	15,710	5.910	15,710	5,910	15,710
13	Madhya Pradesh	3,884	10,557	72	159	5		3,961	10,737	3,961	10,737	3,961	10,737
14	Maharashtra	19,674	56,941	352	957	76		20,102	58,094	20,102	58,094	20,102	58,094
15	Manipur	55	134	1	1	0		56	135	56	135	56	135
16	Meghalaya	86	242	0	1	0		87	243	87	243	87	243
17	Mizoram	145	313	0	1	0		145	314	145	314	145	314
18	Nagaland	31	98	1	1	0		32	99	32	99	32	99
19	Odisha	2,381	6,192	58	103	2		2,440	6,301	2,440	6,301	2,440	6,301
20	Punjab	5,398	15,339	118	284	33	91	5,548	15,714	5,548	15,714	5,548	15,714
21		4,584	12,551	267	951	9		4,859	13,528	4,859	13,528	4,859	13,528
22	Rajasthan Sikkim	4,364	155	1	2	0	0	4,039	15,328	4,833	15,328	4,039	15,328
23	Tamil Nadu	6.087	17,463	77	231	19	69	6.183	17.763	6.183	17.763	6.183	17.763
24		7,309	22,707	97	240	19	36	7,421	22,983	7,421	22,983	7,421	22,983
25	Telangana Tripura	134	400	1	240	0		135	402	135	402	135	402
26	Uttarakhand	1,383	3,839	15	38	3	10	1.401	3,887	1.401	3.887	1,401	3,887
27		21,942	48,051	406	689	316	361	22,664	49,102	22,664	49,102	22,664	49,102
28	Uttar Pradesh West Bengal	4,640	12,885	54	135	7	21	4,701	13,041	4,701	13,041	4,701	13,041
20	TOTAL (A)	1,25,464	3,39,628	2,330	5,842	605	1,217	1,28,399	3,46,686	1,28,399	3,46,686	1,28,399	3,46,686
	UNION TERRITORIES	1,25,464	3,39,628	2,330	5,842	605	1,217	1,28,399	3,46,686	1,28,399	3,40,080	1,28,399	3,46,686
1	Andaman and Nicobar Islands	24	61	0	0	0	0	24	61	24	61	24	61
2		521	1,482	4	11	3		528	1,502	528	1,502	528	1,502
3	Chandigarh Dadra and Nagar Haveli	521		2	3	0		528 47		528 47	1,502	528 47	1,502
4	Dadra and Nagar Haveli Daman & Diu	22	134 84	1	2	0		23	138 86	23	138	23	138
5		11,539		151	381					11,720	34,946	11,720	
6	Govt. of NCT of Delhi		34,470			30	94	11,720	34,946				34,946
7	Jammu & Kashmir	394 5	1,065 39	6	11	3	6	402 5	1,083	402 5	1,083	402 5	1,083
8	Ladakh	3	39	-	-	- 0	- 0	3	39	3	39	3	39
9	Lakshadweep Puducherry	93	259	1	3	1		94	265	94	265	94	265
7	TOTAL (B)	12,645	37,604	164	412	36	111	12,846	38,127	12,846	38,127	12,846	38,127
	IOIAL (B)	12,645	37,604	164	412	36	111	12,846	38,127	12,846	38,127	12,846	38,127
	Outside India	-		-	-	-	-	-	-	-	-	-	-
1	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	1,38,110	3,77,232	2,494	6,254	641	1,328	1,41,245	3,84,814	1,41,245	3,84,814	1,41,245	3,84,814

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS





SI.No.	Line of Business		quarter nber 31, 2023	•	rter ended r 31, 2022	Upto the ye December		Upto the year ended December 31, 2022		
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
2	Marine Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
3	Marine Other than Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
5	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
6	Health	1,38,110	11,31,599	97,113	10,23,809	3,77,232	11,38,834	2,67,977	10,30,159	
7	Personal Accident	2,494	97,082	2,032	89,946	6,254	98,522	5,492	90,888	
8	Travel	641	21,637	152	8,478	1,328	44,776	403	17,797	
9	Workmen's Compensation/ Employer's liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
10	Public/ Product Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
11	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
12	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
13	Crop Insurance	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
14	Other segments	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
15	Miscellaneous	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	

FORM NL-36- BUSINESS -CHANNELS WISE



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Sl.No.	Channels		e quarter	•	he quarter	For the o	•	Up to the	•
		No. of Policies	ember 31, 2023	No. of Policies	mber 31, 2023	ended Decem No. of Policies		ended Decem	Premium
		No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	(Rs.in Lakhs)
1	Individual agents	4,87,011	42,394	4,93,235	1,19,974	4,48,828	35,416	4,53,509	98,892
2	Corporate Agents-Banks	2,12,415	29,057	2,15,760	74,603	2,03,752	17,620	2,05,626	48,632
3	Corporate Agents -Others	4,779	10,930	4,786	30,969	2,821	8,290	2,826	23,053
4	Brokers	3,47,394	38,624	3,66,301	1,04,822	2,73,639	20,237	2,82,268	55,651
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	-		-				
	-Officers/Employees	1,85,317	19,280	1,85,982	51,758	1,81,072	16,909	1,81,574	45,386
	-Online (Through Company Website)	3,969	173	6,312	586	2,450	100	2,805	276
	-Others	-	-	=	=	=	-	=	=
7	Common Service Centres(CSC)	-	=	=	=	=	-	=	=
8	Insurance Marketing Firm	3,792	339	3,806	876	3,102	240	3,116	659
9	Point of sales person (Direct)	3,759	305	4,063	811	4,806	391	5,354	1,020
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	1,882	142	1,887	416	1,763	93	1,766	303
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	12,50,318	1,41,245	12,82,132	3,84,814	11,22,233	99,296	11,38,844	2,73,871
					0,0 1,01 1		33,230	12,00,011	2,70,072
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	12,50,318	1,41,245	12,82,132	3,84,814	11,22,233	99.296	11,38,844	2,73,871

niva Buro A

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Upto the Quarter ending December 31, 2023

																	opto the Q	uarter ending D	ecember 31, 2023	
																			No.	of claims only
SI. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-		-	-	-	10,354	177	74	10,605	-	-	-	-	-	-	-	10,605
2	Claims reported during the period	-	-	-	-	-	-	-	4,86,652	1,312	2,836	4,90,800	-	-	-	-	-	-	-	4,90,800
	(a) Booked During the period	-	-	-	-	-	-	-	4,79,326	1,213	2,836	4,83,375	-	-	-	-	-	-	-	4,83,375
	(b) Reopened during the Period	-	-	-	-	-	-	-	7,326	99	-	7,425	-	-	-	-		-	-	7,425
	(c) Other Adjustment	-	-	-		-	-	-	,	1	-	-	-	-	-	-		,	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	4,40,235	656	2,407	4,43,298	-	-	-	-		-	-	4,43,298
	(a) paid during the period	-	-	-		-	-	-	4,40,235	656	2,407	4,43,298	-	-	-	-	-	-	-	4,43,298
	(b) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	40,046	541	308	40,895	-	-	-	-	-	-	-	40,895
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	٠	-	-	İ	=	-	-	ı	ı	-	-	-	-	-	-	1	1	-	1
6	Claims O/S at End of the period	-	-	-		-	-	-	16,725	292	195	17,212	-	-	-	-	-	-	-	17,212
	Less than 3months	-	-	-	-	-	-	-	16,725	292	195	17,212	=	-	-	-	-	-	-	17,212
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
·	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Upto the Quarter ending December 31, 2023

SI. No. Claims Experience	Fire	Marine	Marine	Total	Mataron	Motor TP	Total	Health	Personal	Travel	Total Health	Workmen's	Public/	Engineering	Audation	Crop	Other	Miscellaneous	int in Rs. Lakhs Total
SI. No. Claims Experience	Fire	Cargo	Hull	Marine	Motor OD	Motor IP	Motor	Health	Accident	iravei	Total Health	Compensation/ Employer's	Product Liability	Engineering	Aviation	Insurance	segments	Miscellaneous	iotai
												liability							
1 Claims O/S at the beginning of the period	-	-	-	-	-	-	-	6,985	615	52	7,652	-	-	-	-	-	-	-	7,65
Claims reported during the period	-	-	-	-	-	-	-	2,44,578	4,938		2,50,352	-	-	-	-	-	-	-	2,50,35
(a) Booked During the period	-	-	-	-	-	-	-	2,39,027	4,546	836	2,44,409	-	-	-	-	-	-	-	2,44,40
(b) Reopened during the Period	-	-	-	-	-	-	-	5,551	391	-	5,943	-	-	-	-	-	-	-	5,94
(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Claims Settled during the period	-	-	-	-	-	-	-	1,70,504	1,632	193	1,72,329	-	-	-	-	-	-	-	1,72,32
(a) paid during the period	-	-	-	-	-	-	-	1,70,504	1,632	193	1,72,329	-	-	-	-	-	-	-	1,72,32
(a) paid during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b)Other Adjustment																			
4 Claims Repudiated during the period	-	-	-	-	-	-	-	28,757	2,010	198	30,965	-	-	-	-	-	-	-	30,96
Other Adjustment	-	-	-	-	-	-	-	39,118	572	63	39,754	-	-	-	-	-	-	-	39,75
Unclaimed (Pending claims which are	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 transferred to Unclaimed A/c. after the																			
mandatory period as prescribed by the																			
6 Claims O/S at End of the period	-	-	-	-	-	-	-	13,184	1,338	433	14,956	-	-	-	-	-	-	-	14,95
Less than 3months	-	-	-	-	-	-	-	13,184	1,338	433	14,956	-	-	-	-	-	-	-	14,95
3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1year and above	-	-	-	-	_	_	-	-	-	_	_	-	_	-	-	_	-	-	-



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

For the quarter ending on December 31, 2023

(A	Amount in Rs. Lakhs)

							Ag	eing of Claims (C	laims paid)							•	
				-	No. of claims paid	I					An	nount of claims p	aid				
Sl.No.	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	-	-	-		-	-	-	-	-	-	-		-	-	-	-
2	Marine Cargo	=	-	=.	-	-	-	=	-	=.		-	-	=.	=.	-	=.
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	=	=	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	=	=	-	-	-
5	Motor TP	-	-	-	-	Ú	1	ı	-	-	=	-	-	Ē	-	-	-
6	Health	1,69,613	42	-	-	-	-	i i	59,607	37	=	-	-	=	=	1,69,655	59,644
7	Personal Accident	194	-	-	-			i	445	11	=	=	-	=	-	194	445
8	Travel	2,298	-	-	-	-	-	1	136	-	=	=	=	=	-	2,298	136
9	Workmen's Compensation/ Employer's liability	=	-	-	=	=	-	÷	-	Ē	=	=	=	Ē	=	=	=
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	=	-	-	=	=	=	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	=	-	-	-
14	Other segments ^(a)	-	-	-	-	-	-		-	-	-	-	-	=	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Upto the Quarter ending on December 31, 2023

							Aį	geing of Claims (C	Claims paid)								
				ı	No. of claims paid	d					An	nount of claims p	aid				
SI.No.	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	-	-	-	-	-	-	-	-	=.	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	=	=	=	=	-	-	-
4	Motor OD	-	-	=	-	=	-	-	=	-	=	=	=	=	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	=	-	-	ì	-	-
6	Health	4,40,090	145	=	-	=	-	-	1,70,380	124	=	=	=	=	-	4,40,235	1,70,504
7	Personal Accident	654	2	=	-	=	-	-	1,624	8	=	=	=	=	-	656	1,632
8	Travel	2,407	-	-	-	-	-	-	193	-	-	-	-	-	ı	2,407	193
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	=	-	=	-	=	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	=	-	-	ì	-	-
12	Aviation	-	-	=	-	=	-	-	=	-	=	=	=	=	-	-	-
13	Crop Insurance	-	-	=	-	=	-	-	=	-	=	=	=	=	-	-	-
14	Other segments (a)	-	-	-	-	-	-	-	-	-	-	=	=	-	=	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-

FORM NL-41 OFFICES INFORMATION

NIVO Health Insurance

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

SI. No.	Office Inf	ormation	Number
1	No. of offices at the beginning of the year		201
2	No. of branches approved during the period		21
3	No. of branches opened during the period	Out of approvals of previous year	-
4		Out of approvals of this period	17
5	No. of branches closed during the period		1
6	No of branches at the end of the period		217
7	No. of branches approved but not opened		4
8	No. of rural branches		-
9	No. of urban branches		217
	No. of Directors:-		
	(a) Independent Director		3
10	(b) Executive Director		1
10	(c) Non-executive Director		5
	(d) Women Director		2
	(e) Whole time director		-
	No. of Employees		
11	(a) On-roll:		7,717
11	(b) Off-roll:		370
	(c) Total		8,087
	No. of Insurance Agents and Intermediaries		
	(a) Individual Agents,		1,87,248
	(b) Corporate Agents-Banks		1,73,807
	(c)Corporate Agents-Others		18
12	(d) Insurance Brokers		46
12	(e) Web Aggregators		479
	(f) Insurance Marketing Firm		17
	(g) Motor Insurance Service Providers (DIRECT)		171
	(h) Point of Sales persons (DIRECT)		-
	(i) Other as allowed by IRDAI (To be specified)		12,710
	(i) other as anowed by index (to be specified)		-

Employees and Insurance Agents and Intermediaries - Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	8,227	1,79,749
Recruitments during the quarter	1,213	10,727
Attrition during the quarter	1,353	3,228
Number at the end of the quarter	8,087	1,87,248

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Board of Directors and Key Management Persons									
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period,					
Board of Direct	ors								
1	Mr. Chandrashekhar Bhaskar Bhave	Chairman of Board & Independent Director	Non Executive Director						
2	Mr. Divya Sehgal	Director	Non Executive Director						
3	Mr. Maninder Singh Juneja	Director	Non Executive Director						
4	Mr. David Martin Fletcher	Director	Non Executive Director						
5	Mr. Pradeep Pant	Independent Director	Non Executive Director						
6	Mr. Dinesh Kumar Mittal	Independent Director	Non Executive Director						
7	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Executive Director						
8	Ms. Penelope Ruth Dudley	Director	Non Executive Director						
9	Ms. Jolly Abraham Plammoottil	Director	Non Executive Director						
Key Manageme	ent Persons								
1	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Managing Director & CEO						
2 Mr. Vishwanath Mahendra		Director and Chief Financial Officer	Chief Financial Officer						
3 Mr. Partha Banerjee		Director & Head – Legal, Compliance & Regulatory Affairs and	Chief Compliance Officer						
		Chief Compliance Officer							
4	Mr. Vikas Jain	Executive Vice President & Deputy Chief Financial Officer	Chief Investment Officer						
5	Mr. Rajat Sharma	Deputy Vice President - Company Secretary Legal	Company Secretary						
6	Mr. Manish Sen	Senior Vice President & Appointed Actuary	Appointed Actuary						
7	Mr. Tarun Katyal	Director and Chief Human Resources Officer	Chief Human Resource Officer						
8 Mr. Ankur Kharbanda		Chief Distribution Officer	Chief Distribution Officer						
9	Mr. Padmesh Nair	Director - Operations & Customer Service	Head - Operations and Customer Service						
10 Mr. Dhiresh Rustogi		Director & Chief Technology Officer	Chief Technology Officer						
11	Mr. Nimish Agarwal	Executive Vice President & Head Marketing	Head –Marketing						
12	Dr. Bhabatosh Mishra	Director - Claims, Underwriting & Product	Head - Claims, Underwriting and Product						
13	Ms. Joanne Elizabeth Woods	Vice President & Chief Risk Officer	Chief Risk Officer						

Notes:

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Ms. Smriti Manchanda

Head - Internal Audit

Vice President & Head Internal Audit

⁽a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016 b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Rural & Social Obligations (Apr'23 - Dec'23)								
SI.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured			
1	FIRE	Rural	NA	NA	NA			
1		Social	NA	NA	NA			
2	MARINE CARGO	Rural	NA	NA	NA			
2		Social	NA	NA	NA			
3	MARINE OTHER THAN CARGO	Rural	NA	NA	NA			
3		Social	NA	NA	NA			
4	MOTOR OD	Rural	NA	NA	NA			
4		Social	NA	NA	NA			
5	MOTOR TP	Rural	NA	NA	NA			
5		Social	NA	NA	NA			
6	HEALTH	Rural	1,78,406	37,409	64,43,093			
О		Social	-	-	-			
7	PERSONAL ACCIDENT	Rural	25,019	1,156	17,31,803			
/		Social	-	-	-			
8	TRAVEL	Rural	NA	NA	NA			
٥		Social	NA	NA	NA			
0	Workmen's Compensation/ Employer's liability	Rural	NA	NA	NA			
9		Social	NA	NA	NA			
10	Public/ Product Liability	Rural	NA	NA	NA			
10		Social	NA	NA	NA			
11	Engineering	Rural	NA	NA	NA			
11		Social	NA	NA	NA			
12	Aviation	Rural	NA	NA	NA			
12		Social	NA	NA	NA			
12	Other Segment	Rural	NA	NA	NA			
13		Social	NA	NA	NA			
14	Miscellaneous	Rural	NA	NA	NA			
14		Social	NA	NA	NA			
	Total	Rural	2,03,425	38,565	81,74,896			
		Social	-	-	-			

FORM NL-45 GREIVANCE DISPOSAL

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010





	Particulars	Opening		Complaint	ts Resolved/Settled during the		Total complaints	
SN		Balance as on beginning of the Quarter	Additions during the quarter	Fully Accepted	Partial Accepted	Rejected	Complaints Pending at the end of the Quarter	
1	Complaints made by customers							
a)	Proposal related	3	3	2	2	2	-	58
b)	Claim	67	561	136	153	294	45	2,100
c)	Policy related	18	213	143	30	49	9	864
d)	Premium	5	13	4	1	13	-	144
e)	Refund	6	41	26	5	12	4	176
f)	Coverage	-	4	3	-	1	-	14
g)	Cover note related	-	-	-	-	-	-	-
h)	Product	2	10	3	1	7	1	61
i)	Others:-	-	-	-	-	-	-	-
	(i) Issue in GST credits							
	(ii) Policy termination due to non-dislcosure							
	(ii) Agent change/Agent service issue							
	Total number of complaints	101	845	317	192	378	59	3,417

2	Total No. of policies during period ended December 31,2022*	49,76,586
3	Total No. of claims during period ended December 31,2022	3,17,258
4	Total No. of policies during period ended December 31,2023*	75,75,136
5	Total No. of claims during period ended December 31,2023	4,90,800
	Total No. of Policy Complaints (current period) per 10,000 policies	1.74
6	(current period)	
	Total No. of Claim Complaints (current period) per 10,000 claims	42.79
7	(current period)	

^{*} Total Policies include Certificate of Insurance issued under Group Affinity Policies.

	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
8		Number	Percentage to Pending	Number	Percentage to Pending	Number	Percentage to Pending
			complaints		complaints		complaints
a)	Upto 15 days	59.00	100%	-	-	59.00	100%
b)	15 - 30 days	•	-	-	-	-	
c)	30 - 90 days	ı	-	-	-	-	1
d)	90 days & Beyond	ı	-	-	-	-	
	Total No. of complaint	59.00	100%	-	-	59.00	100%

FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
				Nil			